



# State of Utah

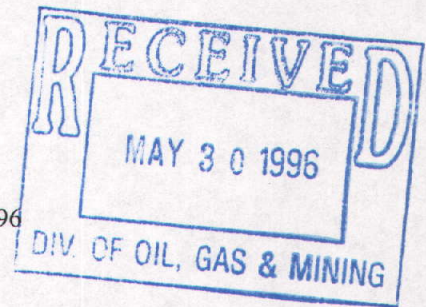
*School and Institutional*  
TRUST LANDS ADMINISTRATION

Michael O. Leavitt  
Governor

David T. Terry  
Director

355 West North Temple  
3 Triad Center, Suite 400  
Salt Lake City, Utah 84180-1204  
801-538-5508  
801-355-0922 (Fax)

5/001/027



May 29, 1996

Jay O. Gatten  
Monitor Minerals Ltd.  
256 East Boynton Road  
Kaysville, UT 84037

RE: ML 3092 VM, Notice of Intent

Dear Mr.. Gatten,

Thank you for submitting additional information regarding existing surface disturbances upon the state trust lands proposed for large-mining operations under ML 3092. The Trust Lands Administration has determined that a cultural resources survey of the area will not be required due to the extent of the existing surface disturbances and the low probability of finding any undisturbed cultural resource sites.

You may continue with small-mining operations upon the lands under ML 3092 upon posting a reclamation/royalty bond in the amount of \$5,000 with the Trust Lands Administration. The bond may be posted either as a surety bond with a surety licensed to do business in Utah or a short term time certificate of deposit (CD) with a Utah banking institution. Surety bonds must be issued upon the form prescribed by the Trust Lands Administration. CD accounts must be opened in the name of the Utah Trust Lands Administration for Monitor Minerals Ltd. and may not be closed except by express consent from the Trust Lands Administration. The original certificate of deposit shall be held by the Trust Lands Administration for safe keeping. Please have your surety or bank contact me if they have any questions in establishing the bond.

You may proceed with large-mining operations under the above numbered lease upon satisfying all of the permitting requirements of the Utah Division of oil gas and Mining. The Division of Oil, Gas and Mining and the Utah Trust Lands administration will jointly determine the amount of additional bonding which will be required for the large mine. Please work with the Utah Division of Oil, Gas and Mining to complete the permitting process.

Sincerely,

John T. Blake  
Mineral resources Specialist

cc: Tom Munson

0001

